

**AGREEMENT BETWEEN THE
TAIPEI ECONOMIC AND CULTURAL REPRESENTATIVE OFFICE
IN THE UNITED STATES AND THE AMERICAN INSTITUTE IN TAIWAN
REGARDING TRADE BETWEEN
TAIWAN AND THE UNITED STATES OF AMERICA**

PREAMBLE

The Taipei Economic and Cultural Representative Office in the United States and the American Institute in Taiwan, hereinafter individually referred to as a “Party” and collectively the “Parties,” seeking to:

STRENGTHEN the economic and trade relationship between Taiwan and the United States of America (United States);

ACHIEVE a 21st-century trade agreement with high-standard commitments and economically meaningful outcomes to support mutually beneficial trade leading to freer, fairer markets and to robust economic growth;

BENEFIT workers and ensure that free and fair trade contributes to promoting resilient, sustainable, and inclusive economic growth and development;

FACILITATE bilateral trade and investment flows;

PROMOTE good regulatory practices;

IMPROVE regulatory processes;

ENSURE efficient and transparent customs procedures that reduce costs and ensure predictability for importers and exporters;

ENCOURAGE cooperation in the area of trade facilitation and customs enforcement;

MINIMIZE unnecessary formalities at the border;

PROMOTE anticorruption measures;

ENHANCE transparency for the public and traders of all sizes and in all sectors;

FOSTER cooperation in promoting jobs and growth in small and medium-sized enterprises, including micro-sized enterprises;

ESTABLISH a foundation for addressing additional trade and investment challenges and opportunities and for advancing mutual priorities over time;

RECOGNIZING the existing rights and obligations of the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu and the United States with respect to each other under the *Marrakesh Agreement Establishing the World Trade Organization*, done at Marrakesh, April 15, 1994; the Parties' rights and obligations under the *Agreement Between the American Institute in Taiwan and the Coordination Council for North American Affairs Concerning a Framework of Principles and Procedures for Consultations Regarding Trade and Investment*, done at Washington, D.C., September 19, 1994; and other agreements addressing rights and obligations with respect to trade between the territories represented by the Parties; and

RECOGNIZING the role that the Parties' Designated Representatives play in matters involving trade and investment between Taiwan and the United States,

HAVE AGREED as follows: